

eBANK and Monex Ally for Strategic Business Collaboration

TOKYO, April 24, 2007 – Monex Beans Holdings, Inc. announces that its subsidiary Monex, Inc. (“Monex”; President & CEO: Oki Matsumoto) and eBANK Corporation (“eBANK”, President: Taiichi Matsuo) has entered into a strategic alliance as of today. The aim of this alliance is to reciprocally utilize the online securities business and the online banking business and create and enhance a new internet financial business model.

1. Contents of Alliance

Positioning each other as a strategic partner, Monex and eBANK aim to integrate the “online investment bank” function such as securities products and asset management functions of Monex and the advanced, original settlement function of eBANK to provide customers with not only convenience and security but also professional asset management environment.

Monex will pursue the best financial services for individual investors by providing eBANK’s advanced settlement functions to customers of Monex, and propose a variety of asset management products to customers of eBANK.

eBANK will enhance and further expand its existing fund procurement and management business by introducing the product origination capabilities of Monex to grow the business as an additional pillar to the financial settlement business.

2. Outline of Alliance

- 1.) Monex and eBANK will discuss strategic alliances in the following fields and work together on finalizing action plans.
 - a. Strategic cooperation in marketing
 - b. Reciprocal utilization of products and functions
 - c. Partial co-development of systems
 - d. Others

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2.) eBANK is scheduled to send one person to Monex's board as a board member. This is to be approved at the general meeting of shareholders to be held in June.

3. About Monex and eBANK

Name	eBANK Corporation
Description of Business	Banking services, primarily financial settlement via electronic media
Established	January 14, 2000
Head Office	1-1-7 Uchisaiwai-cho, Chiyoda-ku, Tokyo, Japan
Representative	President Taiichi Matsuo
Capital	32,335 million yen (as of March 31, 2007)
Number of Issued Shares	596,376 shares (as of March 31, 2007)
Number of Employees	175 (as of March 31, 2007)
Major Group Companies	eBANK Capital Management (Cayman) Ltd.

Name	Monex, Inc.
Description of Business	Securities business, accompanying business, other services
Established	May 20, 1999
Head Office	1-11-1 Marunouchi, Chiyoda-ku, Tokyo, Japan
Representative	President & CEO Oki Matsumoto
Capital	7,425 million yen (as of March 31, 2007)
Number of Issued Shares	226,400 shares (as of March 31, 2007)
Number of Employees	112 (as of March 31, 2007)
Major Group Companies	Monex Beans Holdings, Inc. (Holdings company) Monex University, Inc. Monex Alternative Investments, Inc. Monex Business Incubation, Inc.

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