

# MONEX GROUP

## Dividend Forecast for the Fiscal Year Ending March 31, 2015

TOKYO, March 24, 2015- Monex Group, Inc. (“the Company”) announces that it forecasts the following payment of dividends for the Fiscal Year Ending March 31, 2015.

### 1. Background

The Company aims to provide return to its shareholders based upon its business performance, while reserving necessary capital as a growing company. The Company policy for shareholder’s return is to pay out dividends based on the higher of 50% of the consolidated net income attributable to owners of the Company for the current fiscal year or DOE (dividend on equity) ratio being 1%, and the Company management will flexibly consider share buyback. “Equity” means the sum of “common stock”, “additional paid-in capital”, “treasury stock” and “retained earnings”.

Fiscal year end dividend forecast is as stated in “2. Dividend Forecast per share for FYE March 31, 2015” based on the higher of 50% of the consolidated net income attributable to owners of the Company of 3Q and 4Q FYE March 31, 2015 or DOE (dividend on equity) ratio being 1%, considering the level of the consolidated net income attributable to owners for the current fiscal year.

### 2. Dividend Forecast per share for the FYE March 31, 2015

|                                 | Dividend per share (yen) |                 |              |
|---------------------------------|--------------------------|-----------------|--------------|
|                                 | Interim                  | Fiscal Year End | Annual Total |
| Forecast for FYE March 31, 2015 | -                        | 7.00            | 8.20         |
| Results of FYE March 31, 2015   | 1.20                     | -               | -            |
| Results of FYE March 31, 2014   | 1,100.00                 | 7.00            | -            |

(Note) 100-for-1 split on the Company’s common stock was conducted on October 1, 2013. Please refer to “(Reference) Retrospectively adjusted dividends reflecting the stock split” as to the dividend per share adjusted retroactively assuming such split had been conducted at the beginning of the previous fiscal year.

### (Reference) Retrospectively adjusted dividends reflecting the stock split

|                                 | Dividend per share (yen) |                 |              |
|---------------------------------|--------------------------|-----------------|--------------|
|                                 | Interim                  | Fiscal Year End | Annual Total |
| Forecast for FYE March 31, 2015 | -                        | 7.00            | 8.20         |
| Results of FYE March 31, 2015   | 1.20                     | -               | -            |
| Results of FYE March 31, 2014   | 11.00                    | 7.00            | 18.00        |

###

---

Contact: Yuko Machida  
Investor Relations, Financial Control Department, Monex Group, Inc.  
+81-3-4323-8698

This material is an English translation of a Japanese announcement made on the date above. Although the Company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this English translation is not guaranteed and thus you are encouraged to refer to the original Japanese document. This translation was made as a matter of record only and does not constitute an offer to sell or to solicit an offer to buy securities in the U.S.