

MONEX GROUP

Announcement of Merger of the Wholly-Owned Consolidated Subsidiaries

TOKYO, December 3, 2014 — Monex Group, Inc. (“the Company” - Oki Matsumoto/ Representative Executive Officer & CEO, TSE: 8698) announced that Monex, Inc. (“Monex”) and Monex FX, Inc. (“Monex FX”), both the Company’s wholly-owned subsidiaries, have entered into a merger agreement (“Merger”). Since the Merger is a merger between wholly-owned subsidiaries of the Company, items and details have been partially omitted from this disclosure.

There is no change of foreign exchange (“FX”) services offered by Monex due to the Merger.

1. Purpose of Merger

The Merger is to reinforce the business base by reinforcing FX covering operation, using the capital resources more efficiently and cutting costs in the Japan segment.

2. Executive Summary of Merger

1) Merger Schedule

February 1, 2015 (scheduled): Effective date

2) Merger Method

This is an absorption-type merger where Monex FX will be merged into Monex, and be dissolved.

3) Details of Allotment upon Merger

Since the Merger will take place between wholly-owned subsidiaries of the Company, no issuance of shares or payment of delivered money will be made arising due to the Merger.

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This material is an English translation of a Japanese announcement made on the date above. Although the Company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this English translation is not guaranteed and thus you are encouraged to refer to the original Japanese document. This translation was made as a matter of record only and does not constitute an offer to sell or to solicit an offer to buy securities in the U.S.

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3. Outline of the Surviving Company and Absorbed Company

(As of September 30, 2014)

	Surviving Company	Absorbed Company
(1) Company name	Monex, Inc.	Monex FX, Inc.
(2) Business	Financial instruments business	FX trading and related businesses
(3) Incorporation date	May 1999	July 2004
(4) Location of head office	2-4-1, Kojimachi, Chiyoda-ku, Tokyo, Japan	36-2 Nihonbashi Hakozaeki-cho, Chuo-ku, Tokyo, Japan
(5) Name and title of representative	Oki Matsumoto Representative Executive Officer and CEO	Toshihiko Katsuya Representative Director and President
(6) Capital	12,200 million yen	1,800 million yen
(7) No. of issued shares	228,000 shares	49,200 shares
(8) Fiscal year end	March 31	March 31
(9) Major shareholder and holding ratio	100% held by Monex Group, Inc.	100% held by Monex Group, Inc.

4. Outlook

There will be no change of company name, location of head office, representative, fiscal year and capital of Monex. The impact of the Merger on the consolidated results will be minor since this is a merger of consolidated subsidiaries of the Company.

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