

MONEX GROUP

Announcement of Subsidiary's Personnel Change

TOKYO, September 24, 2014 – Monex, Inc., a wholly owned subsidiary of Monex Group, Inc., has decided the following personnel change effective September 22, 2014.

Personnel Change

| Name | New Assignment | Current Assignment |
|------------|--|--------------------|
| Ayumi Sato | Executive Director, General Manager, Client Account Department | Executive Director |

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