

MONEX GROUP

Announcement of Subsidiary's Management Changes

TOKYO, March 21, 2013 – Monex International Limited, a wholly-owned subsidiary of Monex Group, Inc., has decided the following management changes effective April 1, 2013.

Management Changes

Name	New Assignment	Current Assignment
Katsuki Mandai *1	Chairman and Managing Director	-
Takashi Oyagi *2	-	Chairman and Managing Director

*1 Will become Executive Director of Monex Group, Inc., effective April 1, 2013, and will remain Senior Executive Director, General Manager of China Division of Monex, Inc.

*2 Will remain Managing Director, Chief Strategic Officer of Monex Group, Inc. and Chief Strategic Officer and the Member of the Board of Directors, TradeStation Group, Inc.

###

Contact: Nozomi Takasaki
Monex Group, Inc.
+81-3-4323-8698

This material is an English translation of a Japanese announcement made on the date above. Although the Company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this English translation is not guaranteed and thus you are encouraged to refer to the original Japanese document. This translation was made as a matter of record only and does not constitute an offer to sell or to solicit an offer to buy securities in the U.S.