MONEX GROUP

Announcement of Subsidiary's Personnel Changes

TOKYO, January 29, 2013 – Monex, Inc., a 100% subsidiary of Monex Group, Inc., has decided the following personnel changes effective February 1, 2013.

Personnel Changes

Name	New Assignment	Current Assignment
Emiko Yokohara	General Manager of Quality Management Office	Manager of Quality Management Office
Kazuyoshi Arai	General Manager of Operation Planning Office	General Manager of Quality Management Office

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