

MONEX GROUP

Announcement of Subsidiary's Management Changes

TOKYO, August 1, 2012 – Sony Bank Securities Inc., which has become a wholly owned subsidiary of Monex Group, Inc. (“Monex Group”) as of today, has decided the following management appointments effective today.

1. Newly Appointed Board Directors

Representative Director, President	Takuya Yamanaka	(Executive Director, Monex Group)
Director	Masaki Ueda	(Chief Financial Officer, Monex Group)

2. Newly Appointed Statutory Auditor

Statutory Auditor	Hisashi Tanaami	(Chief Administrative Officer, Monex Group)
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*The above mentioned 3 persons will continue to perform their current duties shown in the parentheses above.

(For Reference)

Management Team after these changes (as of August 1, 2012)

Representative Director, President	Takuya Yamanaka
Director	Kimihiro Mine
Director	Masaki Ueda
Statutory Auditor	Masakazu Kobayashi
Statutory Auditor	Hisashi Tanaami

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Contact: Michiyo Kubota
Corporate Communications
Monex Group, Inc.
+81-3-4323-8698

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