

MONEX GROUP

Announcement of Subsidiary's Management Changes

TOKYO, June 20, 2012 – Monex International Limited, a subsidiary of Monex Group, Inc., has decided the following management changes effective July 1.

Management Changes

Name	New Assignment	Current Assignment
Takashi Oyagi *1	Chairman and Managing Director	Director
Tsutomu Nakajima *2	—	Chairman and Managing Director

*1 Will remain Managing Director, Chief Strategic Officer of Monex Group, Inc. and Chief Strategic Officer and the Member of Board of Directors, TradeStation Group, Inc.

*2 Will become Senior Executive Director of Monex Group, Inc. effective June 23, 2012 and will remain Senior Executive Director of Monex, Inc.

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