

# MONEX GROUP

## **Announcement of Subsidiary's Management Change**

TOKYO, May 23, 2012 – Monex, Inc., a 100% subsidiary of Monex Group, Inc., has decided the following management change effective June 18, 2012.

New Appointed Managing Director (Member of the Board)

Kiyoshi Tamura

Senior Executive Director, Monex, Inc.

Kiyoshi Tamura will remain as Senior Executive Director, Monex, Inc.

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