



## Announcement of Management Changes

TOKYO, April 26, 2012 – Monex Group, Inc. (“Monex Group”) has decided at the Board of Director’s Meeting held today to propose the following management changes to the Annual General Meeting of Shareholders to be held on June 23, 2012.

### 1. Board Director Candidates (To be proposed on June 23, 2012)

Salomon Sredni	Chief Operating Officer, Monex Group	*1
Kaoru Hayashi (External)	President and Group CEO, Digital Garage, Inc.	

\*1 Will remain Chief Executive Officer and President of TradeStation Group, Inc.

### 2. Resignation of Board Directors (Scheduled on June 23, 2012)

Hisashi Tanaami	*2
Masaki Ueda	*3
Kiminori Kaneko	*4

\*2 Will remain Chief Administrative Officer of Monex Group

\*3 Will remain Chief Financial Officer of Monex Group

\*4 Will remain Director, Chief Operating Officer and Senior Executive Officer of Monex, Inc.

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(Reference) Board of Directors and Management Team of Monex Group

- Board of Directors (After June 23, 2012)

Oki Matsumoto	Chairman and Chief Executive Officer
Shoji Kuwashima	Managing Director, Vice Chairman
Takashi Oyagi	Managing Director
Salomon Sredni	Managing Director
Yuko Kawamoto	External Director
Jun Makihara	External Director
Takeo Kato	External Director
Haruyuki Urata	External Director
Kaoru Hayashi	External Director

- Members of the Board of Auditors

Takeshi Tamaki	Full-time and external
Takehiko Moriyama	
Tetsuro Ozawa	External
Masakazu Sasaki	

- Management Team (As of April 26, 2012)

(Members of Global Management Committee)

Oki Matsumoto	President and Chief Executive Officer
Salomon Sredni	Chief Operating Officer
Masaki Ueda	Chief Financial Officer
Hisashi Tanaami	Chief Administrative Officer
Shoji Kuwashima	Chief Quality Officer
Takashi Oyagi	Chief Strategic Officer
Kiminori Kaneko	Chief Operating Officer of Monex, Inc.

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