

MONEX GROUP

Dividend Forecast for the Fiscal Year Ending March 31, 2012

TOKYO, March 22, 2012- Monex Group, Inc. (“the Company”) announces that it is planning the following payment of dividends for the Fiscal Year Ending March 31, 2012.

1. Background

The policy of the Company for shareholders’ return is to pay dividends and/or buy back its own shares based upon its business performance while keeping necessary capital reserved for its growth. The target of total the return ratio including dividends and share buybacks is 50% of the consolidated net income of current fiscal year. The Company also intends to keep the dividend payout ratio at a certain level.

The Company bought back 200,000 own shares from May 26 to June 16, 2011 (6.26% of shares then issued and outstanding), using approximately 3 billion yen. Under the policy of keeping the dividend ratio at a certain level, and considering the consolidated net income for this fiscal year, the Company has decided on the dividend per share for the Fiscal Year Ending March 2012 as follows.

Dividends will be paid out to shareholders subject to the resolution at the 8th Annual General Meeting of Shareholders planned to be held in June this year.

2. Dividend Forecast per share for the FYE March 2012

	Dividend per share (yen)		
	Interim	Fiscal End	Annual Total
Forecast for FYE March 2012	—	100	200
Results of FYE March 2012	100	—	—
Results of FYE March 2011	300	200	500

###

Contact: Michiyo Kubota
Corporate Communications
Monex Group, Inc.
+81-3-6212-3750

This material is an English translation of a Japanese announcement made on the date above. Although the Company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this English translation is not guaranteed and thus you are encouraged to refer to the original Japanese document. This translation was made as a matter of record only and does not constitute an offer to sell or to solicit an offer to buy securities in the U.S.