

# MONEX GROUP

## Announcement of Subsidiary's Personnel Change

TOKYO, November 21, 2011 – TradeStation Group, Inc., a 100% subsidiary of Monex Group, Inc., has decided the following personnel change effective November 7, 2011.

### Personnel Change

Name	New Assignment	Current Assignment
Takashi Oyagi *	Director (Member of the Board) Chief Strategic Officer	Director (Member of the Board)

\* Will also remain Managing Director (Member of the Board), CSO of Monex Group, Inc.

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Contact: Michiyo Kubota  
Corporate Communications  
Monex Group, Inc.  
+81-3-6212-3750

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