

MONEX GROUP

Announcement of Subsidiary's Personnel Change

TOKYO, November 21, 2011 – Monex, Inc., a 100% subsidiary of Monex Group, Inc., has decided the following personnel change effective December 1, 2011.

Personnel Change

Name	New Assignment	Current Assignment
Pieter Franken	Senior Executive Director Chief Technology Officer	—

###

Contact: Michiyo Kubota
Corporate Communications
Monex Group, Inc.
+81-3-6212-3750

This material is an English translation of a Japanese announcement made on the date above. Although the Company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this English translation is not guaranteed and thus you are encouraged to refer to the original Japanese document. This translation was made as a matter of record only and does not constitute an offer to sell or to solicit an offer to buy securities in the U.S.