

# MONEX GROUP

## Monex Group Agreed for Business Alliance with Akatsuki Financial Group

TOKYO, August 18, 2011 – Monex Group, Inc. (TSE 1<sup>st</sup> section, code 8698, Oki Matsumoto Representative Director, Chairman and CEO, “Monex”) announced today that Monex has decided to enter into a business alliance agreement with Akatsuki Financial Group, Inc. (OSE 2<sup>nd</sup> section, code 8737, Hideto Kudo, Representative Director and President, “Akatsuki FG”) in the area of products and services offering. In addition, Monex will subscribe to 500 million yen unsecured convertible bond with stock acquisition rights issued by Akatsuki FG.

### 1. The business alliance

This business alliance is intended to offer the Monex group’s products and services to Akatsuki Securities, Inc. (“Akatsuki SC”), a securities company owned by Akatsuki FG, and increase Monex’s consolidated revenues. It will broaden the product line-up and is expected to improve the sales power of Akatsuki SC.

This business alliance comprises following items:

- 1) To provide financial products such as mutual funds and bonds originated by the Monex group companies to Akatsuki SC, and Akatsuki SC to sell them to its customers,
- 2) To provide investment advisory service by Trade Science Corp., a subsidiary of Monex, to Akatsuki SC,
- 3) To provide analyst and economist reports published by Monex, Inc., a subsidiary of Monex, to Akatsuki SC, and
- 4) To send employees of the Monex group companies to Akatsuki SC to strengthen Akatsuki SC’s product planning division.

### 2. The subscription of unsecured convertible bonds with stock acquisition rights

Monex will subscribe 500 million yen out of 1,021 million yen of Series #1 unsecured convertible bonds with stock acquisition rights issued by Akatsuki FG. The detail of the bonds is as follows:

- 1) Issue date September 5, 2011
- 2) Redemption date September 5, 2016
- 3) Repayment 100 yen to be repaid per face value of 100 yen
- 4) Interest rate 0%
- 5) Conversion price 55 yen
- 6) Monex’s share holding number and ratio in case all of the stock acquisition rights by this issue are exercised 9,090,909 shares (11.65%)

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## 3. About Akatsuki Financial Group, Inc.

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|-------------------|--|
| 1) Business       | Holding company to manage subsidiaries and affiliate companies |
| 2) Foundation     | September 14, 1950   |
| 3) Capital        | 2,790 million yen (as of the end of March 2011)                |
| 4) Representative | Hideto Kudo, President   |

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