

MONEX GROUP

Announcement of Subsidiary's Personnel Changes

TOKYO, June 20, 2011– Monex, Inc., a 100% subsidiary of Monex Group, Inc., has decided the following personnel changes.

(Effective June 17, 2011)

Name	New Assignment	Current Assignment
Kiyoshi Tamura	Senior Executive Director General Manager of Compliance Dept.	Executive Officer General Manager of Compliance Dept.

(Effective July 1, 2011)

Name	New Assignment	Current Assignment
Hisashi Tanaami *1	Representative Director Deputy President Head of Operations Division	Representative Director Deputy President Head of Control Division
Kiminori Kaneko *2	COO Managing Director (Member of the Board) Senior Executive Director Head of Products Division	COO Managing Director (Member of the Board) Senior Executive Director Head of Operations Division Head of Products Division
Kiyoshi Tamura	Senior Executive Director Head of Control Division	Senior Executive Director General Manager of Compliance Dept.
Atsushi Yasuhara	Executive Director	Executive Director General Manager of Technology Dept.
Eriko Mizuno	General Manager Compliance Dept.	Manager Products & Services Dept.
Yuji Iizuka	General Manager Technology Dept.	Deputy General Manager Technology Dept.

*1 Will also remain Managing Director, Chief Administrative Officer, Monex Group, Inc..

*2 Will become Member of the Board, Monex Group, Inc. effective June 25, 2011.

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