



## Announcement of Subsidiary's Management Change

TOKYO, May 25, 2011 – Monex, Inc., a 100% subsidiary of Monex Group, Inc., has decided the following management change effective June 17, 2011.

Management Change (effective June 17, 2011)

Name	New Assignment	Current Assignment
Tsutomu Nakajima*	Senior Executive Director	Managing Director (Member of the Board) Senior Executive Director

\* Will remain Chairman and Managing Director of Monex International Limited.

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