



Announcement of Management Changes

TOKYO, April 27, 2011 – Monex Group, Inc. (“Monex Group”) has decided at the Board of Director’s Meeting held today to propose the following management changes to the Annual General Meeting of Shareholders to be held on June 25, 2011.

1. Board Director Candidates

Masaki Ueda	Executive Director, Chief Financial Officer, Monex Group
Takashi Oyagi	Executive Director, Chief Strategic Officer, Monex Group
Kiminori Kaneko	Managing Director (Member of the Board), Senior Executive Officer, Chief Operating Officer, Monex, Inc.

2. Resignation of Board Directors (Scheduled on June 25, 2011)

Tsutomu Nakajima	*1
Tadasu Kawai	*2
Kyoko Kudo	

*1 Tsutomu Nakajima will remain Chairman and Managing Director of Monex International Limited.

*2 Tadasu Kawai will remain Chairman and Director of Monex Alternative Investments, Inc.

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