



Announcement of Subsidiary's Organization, Management and Personnel Changes

TOKYO, January 26, 2011 – Monex, Inc., a 100% subsidiary of Monex Group, Inc., has decided the following organization, management and personnel changes effective February 1, 2011.

1. Management Changes (Effective February 1, 2011)

Name	New Assignment	Current Assignment
Hisashi Tanaami	Representative Director Deputy President Head of Control Division	Managing Director (Member of the Board) Senior Executive Officer Head of Control Division
Masaki Ueda	Managing Director (Member of the Board) Senior Executive Officer General Manager, Quality Management Office	Managing Director (Member of the Board) Executive Officer General Manager, Quality Management Office
Kyoko Kudo	(Resignation)	Representative Director Deputy President

2. Organization Changes (Effective February 1, 2011)

- The Operations Planning Office will be abolished with the function succeeded to the Operations Division.
- The Contact Center will be established to supervise the customer relationship function. Hachinohe and Nihonbashi Contact Centers will be under the management of the Contact Center.
- The New Products Planning Dept. will be abolished with the function succeeded to the Products & Services Dept.

Contact: Corporate Communications, CEO Office
Michiyo Kubota
+81-3-6212-3750

This material is an English translation of a Japanese announcement made on the date above. Although the Company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this English translation are not guaranteed and thus you are encouraged to refer to the original Japanese document. This translation was made as a matter of record only and does not constitute an offer to sell or to solicit an offer to buy securities in the U.S.



3. Personnel Changes (Effective February 1, 2011)

Name	New Assignment	Current Assignment
Masayoshi Morisaki	Executive Director General Manager, Contact Center	Executive Director Deputy Head of Sales Division
Akira Tokunaga	General Manager, Account Administration Dept. General Manager, Nihonbashi Contact Center	General Manager, Nihonbashi Contact Center

###

Contact: Corporate Communications, CEO Office
Michiyo Kubota
+81-3-6212-3750

This material is an English translation of a Japanese announcement made on the date above. Although the Company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this English translation are not guaranteed and thus you are encouraged to refer to the original Japanese document. This translation was made as a matter of record only and does not constitute an offer to sell or to solicit an offer to buy securities in the U.S.