



Announcement of Organization, Management (including Representative Director) and Personnel Changes

TOKYO, January 26, 2011 – Monex Group, Inc. has decided the following organization, management (including Representative Director) and personnel changes effective February 1, 2011.

1. Organization Changes (Effective February 1, 2011)

- The Strategic Planning Office will be established to merge the strategic functions of the Strategic Planning Department and CEO office. With this change, the Strategic Planning Department will be abolished.
- The O&T Office will be abolished with its system infrastructure function succeeded to the Human Resources Department.
- The Capital Strategy Office will be abolished with its function succeeded to the Financial Control Department.

2. Management Changes

1) Changes effective February 1, 2011

Name	New Assignment	Current Assignment
Oki Matsumoto	Representative Director Chairman & Chief Executive Officer	Representative Director President & Chief Executive Officer
Shoji Kuwashima	Managing Director Member of the Board Vice Chairman	Managing Director Member of the Board
Hisashi Tanaami	Managing Director Member of the Board Chief Administrative Officer	Managing Director Member of the Board
Kyoko Kudo	Managing Director Member of the Board	Representative Director Deputy President & Chief Financial Officer

Contact: Michiyo Kubota
Corporate Communications, CEO Office
Monex Group, Inc.
+81-3-6212-3750

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Tsutomu Nakajima	Managing Director Member of the Board	Managing Director Member of the Board General Manager, Strategic Planning Dept.
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2) About the change of Representative Director, Deputy President

The position change of Kyoko Kudo is due to her personal reason.

3. Personnel Changes (Effective February 1, 2011)

Name	New Assignment	Current Assignment
Masaki Ueda *1	Executive Director Chief Financial Officer	Executive Director General Manager Capital Strategy Office CEO Office
Takashi Oyagi *2	Executive Director Chief Strategic Officer General Manager, Strategic Planning Office	Executive Director Strategic Planning Dept.
Kikuo Masumoto *3	Executive Director General Manager, Legal Dept.	General Manager, Legal Dept.
Hideaki Shimane	Executive Director Strategic Planning Office	Executive Director CEO Office
Nozomi Takasaki	Executive Director Strategic Planning Office	Executive Director Strategic Planning Dept.

*1 Will also be Managing Director (Member of the Board), Senior Executive Director and General Manager of the Quality Management Office of Monex, Inc.

*2 Will also remain President & CEO of MBH America, Inc.

*3 Will also remain General Manager of the Legal Dept. of Monex, Inc.

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