



Notice of Determination of Number of Shares to be Sold in Secondary Offering by way of Underwriting, and Announcement of a Change in the Major Shareholder

TOKYO, October 7, 2010 - Monex Group, Inc. (“the Company”: TSE Code 8698 TSE 1st section, Oki Matsumoto Representative Director, President and CEO) announces that none of underwriting options granted by the Selling Shareholder to the Underwriters to purchase up to a maximum of 23,250 shares in connection with the sales to overseas investors (the “Additional Purchase Option”), relating to the secondary offering of shares of the Company which was resolved at the meeting of the Board of Directors held on September 21, 2010, was exercised. The Company also announces that, regarding the change in its major shareholder, the number of voting rights (shares) to be held by the shareholder after the change is fixed.

1. The number of shares which shall be purchased by the Underwriters upon the exercise of the Additional Purchase Option

0 shares

[For Reference]

Number of shares to be sold in the Secondary Offering by way of Underwriting

480,000 shares of common stock of the Company which are the sum of (i) and (ii) below

- (i) 480,000 shares firmly underwritten by the Underwriters in the Secondary Offering by way of Underwriting
- (ii) 0 shares to be purchased by the Underwriters upon the exercise of the Additional Purchase Option

155,000 shares out of the shares mentioned in (i) above will be sold to overseas investors in the overseas market such as Europe (but excluding the United States and Canada).

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This document is a English translation in substance of a Japanese announcement made on the date above. This translation was made as a matter of record only and does not constitute an offer to sell or to solicit an offer to buy securities in the United States. The shares being sold in the offering will not be and have not been registered under the United States Securities Act of 1933 and may not be offered or sold in the United States absent registration or an applicable exemption from such registration requirement.



2. Changes in the Major Shareholder

(1) Number of Voting Rights (Shares) Held by Citigroup Japan Holdings Corp. and Percentage of Number of Voting Rights to the Total Shareholders

	Number of voting rights (number of shares held) (#)	Percentage of the number of the voting rights to total shareholders *	Ranking in the Major Shareholders
Before the change (as of March 31, 2010)	616,419 (616,419 shares)	20.62%	2nd
After the change	136,419 (136,419 shares)	4.36%	3rd

* Number of non-voting shares which were deducted from the total number of issued shares:

Before the change: 1,318 shares (1,318 shares held by subsidiaries)

After the change: 0 share (shares held by subsidiaries have not been deducted for the purpose of calculation)

* Total number of issued shares as of March 31, 2010: 2,991,120 shares

The percentage of the number of voting rights after the change is based on the total number of voting rights as of March 31, 2010 and 140,000 new shares offered through the Public Offering which was resolved at the meeting of the Board of Directors held on September 21, 2010.

Also, the number of shares held by this shareholder may decrease further by a maximum of 69,750 shares, in case that the Greenshoe Option in connection with the Secondary Offering by way of Over-Allotment which was resolved at the meeting of the Board of Directors held on September 21, 2010 is exercised in full.

(2) Expected Date of this Change

Wednesday, October 13, 2010

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