



Notice of Determination of Issue Price and Selling Price and Other Matters

TOKYO, October 4, 2010 - Monex Group, Inc. (“the Company”: TSE Code 8698 TSE 1st section, Oki Matsumoto Representative Director, President and CEO) determined the issue price, the selling price and other matters relating to the issuance of new shares and the secondary offering of shares of the Company which were resolved at the meeting of the Board of Directors held on September 21, 2010, as set forth below.

1. Issuance of new shares through public offering (the “Public Offering”)

- | | | |
|---|---|----------------------|
| (1) Number of new shares to be offered | | 140,000 shares |
| (2) Issue price* | | 23,745 yen per share |
| (3) Total amount of the issue price | | 3,324,300,000 yen |
| (4) Amount to be paid* | | 22,765 yen per share |
| (5) Total amount to be paid | | 3,187,100,000 yen |
| (6) Amount of stated capital and additional paid-in capital to be increased | The amount of stated capital to be increased | 1,593,550,000 yen |
| | The amount of additional paid-in capital to be increased | 1,593,550,000 yen |
| (7) Subscription period | From Tuesday, October 5, 2010 to Wednesday, October 6, 2010 | |
| (8) Payment date | Tuesday, October 12, 2010 | |
| (9) Delivery date | Wednesday, October 13, 2010 | |
| (*) | The Underwriters shall purchase for sale the shares at the amount to be paid and offer them at the issue price. | |

2. Secondary offering of shares (Secondary Offering by way of Underwriting)

- | | | |
|---|---|--|
| (1) Number of shares to be sold (*1, 2) | 503,250 shares of common stock of the Company which are the sum of (i) and (ii) below | |
| | (i) | 480,000 shares to be firmly underwritten by the Underwriters in the Secondary Offering by way of Underwriting |
| | (ii) | 23,250 shares which shall be the subject of underwriting options to be granted by the Selling Shareholder to the |

Contact: Michiyo Kubota
Corporate Communications, CEO Office
Monex Group, Inc.
+81-3-6212-3750

This document is a English translation in substance of a Japanese announcement made on the date above. This translation was made as a matter of record only and does not constitute an offer to sell or to solicit an offer to buy securities in the United States. The shares being sold in the offering will not be and have not been registered under the United States Securities Act of 1933 and may not be offered or sold in the United States absent registration or an applicable exemption from such registration requirement.



Underwriters in connection with the Overseas Sales (the “Additional Purchase Option”)

The number of shares mentioned in (ii) is the maximum number of shares to be sold. The number mentioned above in (ii) may be decreased, or the underwriting of the shares mentioned in (ii) may be cancelled entirely.

- | | |
|--|---|
| (2) Selling price (*3) | 23,745 yen per share |
| (3) Total amount of selling price (*1) | 11,949,671,250 yen |
| (4) Amount to be paid (*3) | 22,765 yen per share |
| (5) Total amount to be paid (*1) | 11,456,486,250 yen |
| (6) Subscription period | From Tuesday, October 5, 2010 to Wednesday, October 6, 2010 |
| (7) Delivery date | Wednesday, October 13, 2010 |
- (*1) This amount assumes that the Underwriters exercise in whole the Additional Purchase Option granted by the Selling Shareholder as mentioned in (1) (ii) above.
- (*2) 155,000 shares out of the shares to be offered as mentioned in (1) (i) above will be sold to overseas investors in the overseas market such as Europe (but excluding the United States and Canada) (the “Overseas Sales”). In connection with such sales, the Selling Shareholder shall grant the Underwriters the Additional Purchase Option as stated in (1) (ii) above.
- (*3) The Underwriters shall purchase for sale the shares at the amount to be paid and offer them at the selling price.

3. Secondary offering of shares (Secondary Offering by way of Over-Allotment)

- | | |
|-----------------------------------|---|
| (1) Number of shares to be sold | 69,750 shares |
| (2) Selling price | 23,745 yen per share |
| (3) Total amount of selling price | 1,656,213,750 yen |
| (4) Subscription period | From Tuesday, October 5, 2010 to Wednesday, October 6, 2010 |
| (5) Delivery date | Wednesday, October 13, 2010 |

Contact: Michiyo Kubota
Corporate Communications, CEO Office
Monex Group, Inc.
+81-3-6212-3750

This document is a English translation in substance of a Japanese announcement made on the date above. This translation was made as a matter of record only and does not constitute an offer to sell or to solicit an offer to buy securities in the United States. The shares being sold in the offering will not be and have not been registered under the United States Securities Act of 1933 and may not be offered or sold in the United States absent registration or an applicable exemption from such registration requirement.



[For Reference]

1. Calculation of issue price and selling price

- | | | |
|----------------------------|-------------------------|------------|
| (1) Price calculation date | Monday, October 4, 2010 | 24,480 yen |
| | and price | |
| (2) Discount rate | | 3.00% |

2. Secondary Offering by way of Over-Allotment and other matters

The Secondary Offering by way of Over-Allotment as mentioned in “3. Secondary offering of shares (Secondary Offering by way of Over-Allotment)” above, is a secondary offering to be made in relation to (a) the Public Offering mentioned in “1. Issuance of new shares through public offering (Public Offering)” and (b) the Secondary Offering by way of Underwriting mentioned in “2. Secondary offering of shares (Secondary Offering by way of Underwriting)” for shares of common stock of the Company, in a number of 69,750 shares, that will be borrowed by one of the Joint Bookrunners from Citigroup Japan Holdings Corp., the Selling Shareholder of Secondary Offering by way of Underwriting, taking into account market demand and other conditions.

In connection with this, the Selling Shareholder will grant to one of the Joint Bookrunners, the right to additionally purchase up to a number of shares (the “Maximum Number of Shares”) of common stock of the Company with respect to the Secondary Offering by way of Over-Allotment (the “Greenshoe Option”), which may be exercised in the period ending on Friday, November 5, 2010 (the “Expiration Date of Greenshoe Option”).

One of the Joint Bookrunners may also purchase the shares of common stock of the Company (the “Syndicate Cover Transactions”) on the Tokyo Stock Exchange to return the shares borrowed from the Selling Shareholder, up to the Maximum Number of Shares, during the period from Thursday, October 7, 2010 to the Expiration Date of Greenshoe Option (the “Syndicate Cover Transaction Period”). All of the shares of common stock of the Company purchased by such Joint Bookrunner by way of the Syndicate Cover Transaction will be used to return the shares borrowed from the Selling Shareholder.

During the Syndicate Cover Transaction Period, such Joint Bookrunner, in its discretion, may decide not to conduct Syndicate Cover Transactions or may decide to terminate the Syndicate Cover Transactions before the number of shares purchased reaches the Maximum Number of Shares.

One of the Joint Bookrunners may conduct stabilizing transactions during the above-mentioned subscription period, and may use the shares purchased through such

Contact: Michiyo Kubota
Corporate Communications, CEO Office
Monex Group, Inc.
+81-3-6212-3750

This document is a English translation in substance of a Japanese announcement made on the date above. This translation was made as a matter of record only and does not constitute an offer to sell or to solicit an offer to buy securities in the United States. The shares being sold in the offering will not be and have not been registered under the United States Securities Act of 1933 and may not be offered or sold in the United States absent registration or an applicable exemption from such registration requirement.



stabilizing transactions to return the shares borrowed from the Selling Shareholder.

Other than mentioned above, the whole or a part of the shares purchased through such stabilizing transactions may be used for the settlement of a part of the Overseas Sales.

The relevant Joint Bookrunner may exercise the Greenshoe Option only for the remaining amount of shares calculated by deducting (a) the shares purchased through Syndicate Cover Transactions and (b) the number of shares to be used for returning the shares borrowed from the Selling Shareholder, which are purchased through stabilizing transactions, from the number of shares of the Secondary Offering by way of Over-Allotment.

The stabilizing transactions, Syndicate Cover Transactions and the exercise of the Greenshoe Option will be made by the relevant Joint Bookrunner upon consultations with the other Joint Bookrunner as necessary.

3. Use of proceeds

Out of the proceeds from the Public Offering of new shares which will be about 3,156,100,000 yen, 2,300,000,000 yen is planned to be used by December, 2011 for investments and loans to Boom Group*, the acquisition of which is scheduled to be completed in the fiscal year ending on March 31, 2011. Boom Group will use this investments and loans from the Company for its system investments and its working capital, to build its operating base overseas and to seek the expansion of its revenue.

And the remainder will be used for the lending to the Company's subsidiary, Monex, Inc. in the fiscal year ending on March 31, 2011. Monex, Inc. will use the money borrowed for the redemption of its short-term borrowings, and to strengthen the balance sheet ahead of the capital needs anticipated to vigorously move forward with Monex group's business expansion to overseas market.

But in case that the Company is unable to complete the acquisition of Boom Group for any reason, all of the proceeds will be used for the lending to Monex, Inc. (redemption of short-term borrowing of Monex, Inc.).

(*) Boom Group is a Hong Kong based on-line brokerage company group, Boom Securities (HK) Limited, Boom.com Limited, Baby Boom Limited and Boom Solutions Limited. For more details, please refer to the press release Monex Group to Acquire Boom Group in Hong Kong disclosed on 27 July 2010.

###

Contact: Michiyo Kubota
Corporate Communications, CEO Office
Monex Group, Inc.
+81-3-6212-3750

This document is a English translation in substance of a Japanese announcement made on the date above. This translation was made as a matter of record only and does not constitute an offer to sell or to solicit an offer to buy securities in the United States. The shares being sold in the offering will not be and have not been registered under the United States Securities Act of 1933 and may not be offered or sold in the United States absent registration or an applicable exemption from such registration requirement.