



Announcement of Subsidiary's Personnel Changes

TOKYO, September 2, 2010 – Monex, Inc., a 100% subsidiary of Monex Group, Inc., has decided the following personnel changes effective October 1, 2010.

Personnel Changes

| Name | New Assignment | Current Assignment |
|---------------------|--|---|
| Kyoko Kudo *1 | Representative Director Deputy President | COO Representative Director Deputy President |
| Kiminori Kaneko | COO Managing Director (Member of the Board) Senior Executive Director Head of Operations Division | Managing Director (Member of the Board) Senior Executive Director Head of Operations Division Head of Operations Planning Office |
| Tomoshige Nakamura | Managing Director (Member of the Board) Senior Executive Director Head of Sales Division | Managing Director (Member of the Board) Senior Executive Director |
| Masanori Morisaki | Executive Director Deputy Head of Sales Division | Executive Director |
| Atsushi Yasuhara *2 | Executive Director | — |
| Hiroyuki Tomari | Head of Operations Planning Office | General Manager Operations Planning Office |

*1 Will also remain CFO, Representative Director and Deputy President of Monex Group, Inc.

*2 Will also be Head of O&T Planning Office of Monex Group, Inc. and Director of Monex FX, Inc.

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