



## Announcement of Subsidiary's Personnel Changes

TOKYO, May 25, 2010 – Monex, Inc., a 100% subsidiary of Monex Group, Inc., has decided the following personnel changes effective May 25, 2010.

### Personnel Changes

Name	New Assignment	Current Assignment
Kiyoshi Tamura	Executive Director General Manager of Compliance Dept.	Executive Director General Manager of Credit Dept.
Mitsuhiro Umemura	General Manager Internal Audit Office	General Manager Compliance Dept.
Yoshitaka Oda	General Manager of Trade Compliance Dept. General Manger of Credit Dept.	General Manager Trade Compliance Dept.

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