



## Dividend Forecast for Fiscal Year Ending March 31, 2011

TOKYO, March 18, 2011- Monex Group, Inc. (“the Company”) announces that it is planning the following payment of dividends for the Fiscal Year Ending March 31, 2011.

### 1. Background

The targeted dividend payout ratio of the Company is approximately 50% of its consolidated net income. According to this policy, the Company has decided to pay out the dividend for Fiscal Year Ending March 2011.

As mentioned in “Announcement of the possibility of uncollectable credit” released today, the profit level in FYE March 31, 2011 may be affected by the possible loss from the uncollectable receivables. Even in the case of disposition of loss, the forecasted amount of dividend will not be changed under the current management decision..

Dividends will be paid out subject to the resolution at the 7<sup>th</sup> Annual General Meeting of Shareholders planned to be held in June this year.

### 2. Dividend Forecast for FYE March 2011

Dividend Record Date	Dividend per share (yen)		
	Interim	Fiscal End	Annual
Forecast for FYE March 2011	—	200	500
Dividends paid out for FYE March 2011	300	—	—
Results of FYE March 2010	400	300	700

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