



Announcement of ORIX Securities' Management Changes

TOKYO, January 14, 2010 - Monex Group, Inc. ("Monex") announces the following management appointments and changes subject to the approval at the Extraordinary General Meeting of Shareholders to be held on January 17, 2010 by ORIX Securities Corporation, which will become Monex's wholly-owned subsidiary on the same day under the Share Exchange Agreement signed on October 28, 2009.

1. Appointment of New Board Directors and Auditor (Assignment effective January 17, 2010)

Name	New assignment	Current assignment
Oki Matsumoto	Director (Part-time, Member of the Board) Chairman of the Board	-
Tomoshige Nakamura	Representative Director (Member of the Board) President	-
Kyoko Kudo	Director (Part-time, Member of the Board)	-
Takehiko Moriyama	Auditor	-

2. Management Changes (Effective January 17, 2010)

Name	New assignment	Current assignment
Hisayuki Kitayama	Managing Director and Chairman (Member of the Board)	President and CEO (Member of the Board)
Nobuaki Okamoto	Managing Director (Member of the Board) Deputy President	Director (Member of the Board) and Corporate Senior Vice President
Hiroshi Kobayashi	Executive Director	Director (Member of the Board) and Corporate Senior Vice President
Masanori Morisaki	Executive Director	Director (Member of the Board) and Corporate Executive Officer

Note) Management not announced above remains the current position.

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