



Announcement of Subsidiary's Organization and Personnel Changes

TOKYO, January 14, 2010 - Monex, Inc. ("the Company"), a 100% subsidiary of Monex Group, Inc., announces that the Company will propose the following appointments of new Board Directors to the Extraordinary General Meeting of Shareholders to be held on January 17, 2010. In addition, the Company has decided the following organization and personnel changes.

1. Board Director Candidates (Assignment effective January 17, 2010)

Name	New assignment	Current assignment
Hisayuki Kitayama	Director (Part-time, Member of the Board)	-
Nobuaki Okamoto	Director (Part-time, Member of the Board)	-

Note) Mr. Kitayama, current President and CEO of ORIX Securities Corporation ("OS"), will become Managing Director and Chairman of OS effective January 17, 2010, and Mr. Okamoto, current Director and Corporate Senior Vice President of OS, will become Managing Director and Deputy President of OS effective January 17, 2010.

2. Organization Changes

- The Company will introduce an executive director system to improve business executions.
- The New Product Planning Dept. will be established to strengthen planning and development of new products and services.

3. Management Changes (Effective January 17, 2010)

Name	New assignment	Current assignment
Hisashi Tanaami	Managing Director (Member of the Board) Senior Executive Director	Senior Managing Director (Member of the Board)
Tsutomu Nakajima	Managing Director (Member of the Board) Senior Executive Director	Senior Managing Director (Member of the Board)

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Kiminori Kaneko	Managing Director (Member of the Board) Senior Executive Director General Manager of COO Office	Managing Director (Member of the Board) General Manager of COO Office
Masaki Ueda	Managing Director (Member of the Board) Executive Director General Manager of Quality Management Office	Managing Director (Member of the Board) General Manager of Quality Management Office
Tomoshige Nakamura	Director (Part-time, Member of the Board)	Senior Managing Director (Member of the Board) General Manager of Customer Services Dept.
Yasuyuki Kotera	Executive Director	Managing Director (Member of the Board)
Kiyoshi Tamura	Executive Director	Managing Director (Member of the Board)
Katsuki Mandai	Executive Director General Manager of New Product Planning Dept.	Managing Director (Member of the Board)
Satoshi Hasuo	Executive Director	Managing Director (Member of the Board)

Note) Mr. Nakamura will become Representative Director and President of OS effective January 17, 2010.

4. Personnel Change (Effective January 17, 2010)

Name	New assignment	Current assignment
Hiroshi Tateyama	General Manager Customer Services Dept.	General Manager Quality Management Office

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