



Announcement of Subsidiary's Management Changes

TOKYO, May 25, 2009 – Monex, Inc., a 100% subsidiary of Monex Group, Inc., has decided to propose the following management changes to the Annual General Meeting of Shareholders to be held in June 2009.

1. Newly Appointed Candidate for the Member of the Board of Auditors
Masakazu Sasaki Board Member, Monex Group, Inc., CPA

2. Resignation of Member of the Board of Auditors
Tadasu Kawai

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