



Announcement of Subsidiary's Organization and Personnel Changes

TOKYO, April 8, 2009 – Monex, Inc. (“Monex”), a 100% subsidiary of Monex Group, Inc., has decided the following appointment of new directors effective April 8, 2009 at the Extraordinary Shareholders’ Meeting held today. In addition, Monex has decided the following organization and personnel changes effective today.

1. Appointment of New Directors

Name	New Appointment	Current Position
Tsutomu Nakajima	Senior Managing Director	—
Shoji Kuwashima	Director, Senior Advisor	—

2. Organization Changes

Monex has decided to establish the Quality Management Office to manage overall operation improvements and the Operation Planning Office to restructure and reengineer operations. In order to streamline operations, the International Investment Banking Services Department will be transferred into the Corporate Finance Department and will be renamed the International Investment Banking Services Office.

3. Personnel Changes

Name	New Assignment	Current Assignment
Kyoko Kudo	Representative Director Deputy President & Chief Operating Officer	Representative Director Deputy President & Chief Financial Officer
Masaki Ueda	Director General Manager Quality Management Office	Director
Kiminori Kaneko	Director General Manager Operation Planning Office	Director General Manager Technology Dept.
Hiroshi Goto	General Manager Technology Dept.	Deputy General Manager Technology Dept.
Mitsuhiro Umemura	General Manager Compliance Dept.	Deputy General Manager Compliance Dept.

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