



## **Monex Group to Establish a Joint Venture Company in the People's Republic of China**

TOKYO, March 30, 2009 - Monex Group, Inc. ("the Company") announces that it has reached an agreement with the group companies of Stock Exchange Executive Council ("SEEC", headquarters: Beijing, China), which has been deeply involved in the creation of capital markets in the People's Republic of China ("the PRC"), to provide financial training related service in the PRC through a joint venture company to be jointly established in the PRC.

### **1. Objective for entering into the financial training related business in the PRC**

The Company opened its Beijing Representative Office in March 2008 and has been studying the possibilities of starting various businesses in the PRC. Through this activity, the Company has confirmed that in the PRC, where rapid growth in the financial industries had occurred, there exists great demands for highly specialized financial training programs among financial institutions to strengthen the knowledge and skills of their employees and also among individuals to enable themselves to seek for better careers.

The Company has an achievement of providing investment training programs to Japanese individuals through its subsidiaries, Monex, Inc. and Monex University, Inc. Based on this achievement, the Company will provide financial training related service in the PRC in order to enable financial institutions as well as individuals to have access to programs which are highly specialized and much more focused on learning practical knowledge and skills.

The Company will also continue exploring the possibilities to launch other businesses in the PRC.

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2. About SEEC and its group, and the Company's objective in having this group as its partner

SEEC was formed in 1989 in the PRC and has been deeply involved in the creation and development of capital markets in the PRC, for example, the establishment of the Shanghai and Shenzhen stock exchanges in the PRC.

The SEEC group includes (i) SEEC Media Group Limited (0205 listed in Hong Kong) which publishes "Caijing", one of the most circulated and influential financial magazines in the PRC, (ii) ChinaWeb Ltd. which operates a finance-specialized website "Hexun" and (iii) SEEC Investment Limited which provides a comprehensive financial service such as forming private equity funds in the PRC.

With the SEEC group's extensive achievements and resources in the financial industries in the PRC, the Company believes that it will be beneficial to have the SEEC group as its partner in the steady implementation of the Company's first business in China while also being able to control business risks.

3. Outlines of the joint venture company (planned)

Name of the Company:	To be decided
Place of Registration:	Beijing, the Peoples Republic of China
Registered Capital:	60 Million RMB
Shareholders:	SEEC Investment Management Limited (registered in the Cayman Islands) (51%) Monex Group, Inc. (49%)
Schedule of Establishment:	Around June, 2009
Scope of Business:	To provide various services relating to financial training in the PRC.
Managements:	The Chairman of the Board of Directors - to be dispatched from the SEEC group CEO & President - to be dispatched from Monex Group, Inc.
Fiscal Year End:	December 31

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