



Notice Regarding Devaluation Loss on Investment Securities and One Time Write-down of Goodwill for the Fourth Quarter of FYE March 2009

TOKYO, March 19, 2009 - Monex Group, Inc. (“the Company”) announces that as of the end of the fourth quarter of FYE March 2009, it will record losses on devaluation of certain investment securities classified as “Other Securities” and “Subsidiary or Related Company” owned by the Company, due to the impairment of their value and the difficulty in expecting their recovery, as well as the write-down of goodwill of its subsidiary.

1. Total amount of losses of investment securities for the fourth quarter of FYE March, 2009

(in million yen)

	Non-Consolidated	Consolidated
(A) Total Amount of Devaluation Losses on Investment Securities for the fourth quarter of FYE March 2009 (January 1, 2009 to March 31, 2009)(=I—II)	2,974	1,961
I. Total Amount of Devaluation Losses on Investment Securities for FYE March 2009 (April 1, 2008 to March 31, 2009)	5,914	4,901
II. Total Amount of Devaluation Losses on Investment Securities for April 1, 2008 to December 31, 2008	2,939	2,939

*The Company adopts the method of recording losses of write-downs of securities per the last recording at the end of each quarter.

*Our fiscal year end is March 31.

*The investment securities which appropriated devaluation losses, classified as “Other Securities” is that of eBank Corporation.

*The investment securities which appropriated devaluation losses, classified as “Subsidiary or Related Company” is that of Trade Science, Inc., our subsidiary.

Contact: Michiyo Kubota, Elisa Fukui
Corporate Communications, CEO Office
Monex Group, Inc.
+81-3-6212-3750

This material is an English translation of a Japanese announcement made on the date above. Although the Company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this English translation is not guaranteed and thus you are encouraged to refer to the original Japanese document. This translation was made as a matter of record only and does not constitute an offer to sell or to solicit an offer to buy securities in the U.S.



- Percentage in regard to amount of net assets, ordinary income, and net income

(in million yen)

	Non-Consolidated	Consolidated
(B) Net Assets for FYE March 2008	38,057	45,554
(A/B x 100)	7.8%	4.3%
(I/B x 100)	15.5%	10.8%
(C) Ordinary Income for FYE March 2008	10,608	12,811
(A/C x 100)	28.0%	15.3%
(I/C x 100)	55.7%	38.3%
(D) Net Income for FYE March 2008	10,345	7,206
(A/D x 100)	28.8%	27.2%
(I/D x 100)	57.2%	68.0%

2. Total amount of write-down of goodwill for FYE March 2009

(in million yen)

	Non-Consolidated	Consolidated
(A) Total Amount of Write-down of Goodwill for the Fourth Quarter of FYE March 2009 (January 1, 2009 to March 31, 2009) (=I – II)	-	873
I. Total Amount of Write-down of Goodwill for FYE March 2009 (April 1, 2008 to March 31, 2009)	-	873
II. Total Amount of Write-down of Goodwill for April 1, 2008 to December 31, 2008	-	-

*The goodwill which recorded write-down losses, classified as “Subsidiary or Related Company” is that of Trade Science, Inc., our subsidiary.

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- Percentage in regard to amount of net assets, ordinary income, and net income

(in million yen)

	Non-Consolidated	Consolidated
(B) Net Assets for FYE March 2008	38,057	45,554
(A/B x 100)	-%	1.9%
(I/B x 100)	-%	1.9%
(C) Ordinary Income for FYE March 2008	10,608	12,811
(A/C x 100)	-%	6.8%
(I/C x 100)	-%	6.8%
(D) Net Income for FYE March 2008	10,345	7,206
(A/D x 100)	-%	12.1%
(I/D x 100)	-%	12.1%

3. Future perspectives

In consequence with the above mentioned devaluation and write-down losses, the Company intends to record extraordinary losses of approximately 5,775 million yen. We are currently summarizing the financial performance.

The Company usually does not release financial forecasts due to the fact that the securities business, which is the main business of the Group, is greatly impacted by the stock market, making it difficult to anticipate financial forecasts.

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