

Interim Dividend Forecast for Fiscal Year Ending March 31, 2009

TOKYO, September 19, 2008 – Monex Group, Inc. ("the Company") announces that it has decided on its forecast of interim dividend per share for FYE March 2009 as follows at the meeting of board of directors held today.

1. Background

The targeted dividend payout ratio of the Company is approximately 50% of its consolidated net income. However, as mentioned in "Notice Regarding Devaluation Loss on Investment Securities" released today, since the profit level of the first half of FYE March 2009 is estimated to decrease by factors such as the devaluations loss on investment securities and dividends would be anticipated to be very little, the Company has decided not to apply the usual payout ratio and plans to pay out a fixed dividend amount.

2. Interim Dividend Forecast for FYE March 2009

| | Dividend per share (yen) | | |
|-----------------------------|--------------------------|------------|--------|
| | Interim | Fiscal End | Annual |
| Forecast for FYE March 2009 | 200 | TBD | TBD |
| Results of FYE March 2008 | 900 | 650 | 1,550 |

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