



Notice Regarding Devaluation Loss on Investment Securities

TOKYO, September 19, 2008 - Monex Group, Inc. (“the Company”) announces that, as at the end of the first half of FYE March 2009, it will appropriate a loss on devaluation of certain investment securities classified as “Other Securities” owned by the Company, due to the impairment of their value and the difficulty in expecting its recovery.

1. Total amount of losses on investment securities for the first half of FYE March, 2009

(in million yen)

	Consolidated	Non-Consolidated
(A) Total Amount of Devaluation Losses on Investment Securities for the First Half of FYE March 2009	2,939	2,939
(B) Net Assets as of FYE March 2008 (A/B x 100)	45,554 (6.5%)	38,057 (7.7%)
(C) Ordinary Income for FYE March 2008 (A/C x 100)	12,811 (22.9%)	10,608 (27.7%)
(D) Net Income for FYE March 2008 (A/D x 100)	7,206 (40.8%)	10,345 (28.4%)

* The mentioned devaluation is appropriated as the result of re-evaluating the shares of eBank Corporation, which have been held by the Company since April 2007 in connection with the capital and strategic business alliances with eBank Corporation.

2. Future perspectives

In consequence with the above mentioned devaluation, the Company expects the consolidated net income for the first half of FYE March 2009 (April 1, 2008 through September 30, 2008) to be about 0~300 million yen.

(The Company usually does not release financial forecasts due to the fact that the securities business, which is the main business of the Group, is greatly impacted by the stock market, making it difficult to anticipate financial forecasts.)

###

Contact: Michiyo Kubota, Elisa Fukui
 Corporate Communications, CEO Office
 Monex Group, Inc.
 +81-3-6212-3750

This material is an English translation of a Japanese announcement made on the date above. Although the Company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this English translation are not guaranteed and thus you are encouraged to refer to the original Japanese document. This translation was made as a matter of record only and does not constitute an offer to sell or to solicit an offer to buy securities in the U.S.