



## Announcement of Subsidiary's Organization and Personnel Changes

TOKYO, August 20, 2008 – Monex, Inc., a 100% subsidiary of Monex Group, Inc., has decided the following organization and personnel changes effective September 1, 2008.

### 1. Management Change

Name	New Assignment	Current Assignment
Kyoko Kudo	Representative Director Deputy President & Chief Financial Officer	Representative Director Deputy President

### 2. Organization Change

With a view to developing investment advisory tool and further enhancing market information service, the Investment Information Dept. and the Investment Advice Office shall be merged into the newly created Financial Intelligence Dept.

### 3. Personnel Changes

Name	New Assignment	Current Assignment
Satoshi Hasuo	Director General Manager Financial Intelligence Dept.	Director General Manager Investment Advice Office
Kenji Shinohara	General Manager Account Administration Dept.	Deputy General Manager Compliance Dept.

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