



Announcement of Subsidiary's Management Change

TOKYO, June 18, 2008 – Monex, Inc., a 100% subsidiary of Monex Beans Holdings, Inc., has decided the following management change as of today.

Resignation of Board Director

Mamoru Wakisaka

Upon this resignation, Mamoru Wakisaka has become a Board Director of Monex Alternative Investments, Inc. and WR Hambrecht & Co Japan, Inc., which are subsidiaries of Monex Beans Holdings, Inc.

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Contact: Corporate Communications, CEO Office
Michiyo Kubota, Mina Kanai
+81-3-6212-3750

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