



Announcement of Subsidiary's Organization and Personnel Changes

TOKYO, April 28, 2008 – Monex, Inc., a 100% subsidiary of Monex Beans Holdings, Inc., has decided the following organization and personnel changes effective May 1, 2008.

1. Management Changes

Name	New Assignment	Current Assignment
Kyoko Kudo	Representative Director	Director
	Deputy President	Chief Operating Officer
Tomoshige Nakamura	Senior Managing Director	Director
Hisashi Tanaami	Senior Managing Director	Director

2. Organization Change

To implement the development phase of investment advice function (“Intelligence Infrastructure”), Investment Advise Office shall be established.

3. Personnel Changes

Name	New Assignment	Current Assignment
Satoshi Hasuo	Director	Director
	GM, Investment Advice Office	
Masaki Ueda	Director	Director GM, Accounting Dept
Junji Fujioka	GM, Accounting Dept	Deputy GM, Accounting Dept

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