



TOKYO, April 11, 2008 -- Monex Beans Holdings, Inc. ("MBH") announces that LIFENET INSURANCE COMPANY (former Net Life Planning Co., Ltd.; Representative: Haruaki Deguchi), of which MBH holds 18.54% of shares, issued the following press release today.

MBH has jointly established Net Life Planning Co., Ltd. ("Net Life Planning") with Asuka DBJ Partners LPS in October 2006 and has been supporting Net Life Planning since then. We are pleased to inform that Net Life Planning has obtained a life insurance license from the Financial Services Agency on April 10, 2008, changing its name to LIFENET INSURANCE COMPANY. The MBH group believes that the development of financial services through direct channels such as the Internet will raise the quality of financial services for individuals. We will continue the endeavor to provide the best financial services for individual investors by expanding our businesses.

Attachment: LIFENET INSURANCE COMPANY press release

**LIFENET INSURANCE COMPANY Obtains Insurance License**

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## **LIFENET INSURANCE COMPANY Obtains Insurance License**

TOKYO, April 11, 2008: LIFENET INSURANCE COMPANY ("LIFENET", former name: Net Life Planning Co., Ltd.; Representative: Haruaki Deguchi) today announced that it has obtained a life insurance license from the Financial Services Agency on April 10, 2008.

With this regulatory approval, LIFENET plans to start sales operations from May 18, 2008.

Prior to this approval, LIFENET has completed allocation of new shares to third parties increasing its capital to 13,200,200,000 yen. (Please refer to the attached "Outline of the allocation of new shares to the third parties" for details.)

Moving forward to the commencement of business, the company has changed its corporate name to "LIFENET INSURANCE COMPANY". The new name reflects the desire to become a "safety net" to support people's lives by fully utilizing the "system of mutual assistance (*kyojo*)", the core of the life insurance. By leveraging the power of the Internet, we hope to spread the "bonding of life = LIFENET" to the world.

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< Outline of the allocation of new shares to the third parties >

Number of new shares issued : 8,667 shares  
Issued price : 600,000 yen per share  
Total value of new shares issued : 5,200,200,000 yen  
Amount capitalized : 2,600,100,000 yen  
Date of payment : Completed on March 31, 2008  
Places of distribution (companies listed below or investment partnerships managed by the companies):

Farallon Capital Management, L.L.C.  
Trust & Custody Services Bank, Ltd.  
ASAHI Net, Inc.  
GLOBIS CAPITAL PARTNERS & Co.  
The University of Tokyo Edge Capital Co., Ltd.  
Mitsubishi UFJ Capital Co., Ltd.  
Dream Incubator Inc.  
JAFCO Co., Ltd.  
NIF SMBC Ventures Co., Ltd.  
Resona Capital Co., Ltd.  
ngi capital, inc.

Total issued shares after capital increase : 33,717 shares  
Capital after capital increase : 13,200,200,000 yen (including capital reserve)

< Overview of LIFENET INSURANCE COMPANY >

Company Name : LIFENET INSURANCE COMPANY  
Representative : Haruaki Deguchi  
Headquarters : Kojimachi NK Building, 14-2, Kojimachi 2-chome,  
Chiyoda-ku, Tokyo  
Establishment : October 23, 2006 (as Net Life Planning Co., Ltd.)  
Capital : 13,200,200,000 yen (including capital reserve)  
Number of employees : 43  
Composition of shareholders (companies listed below or investment partnerships  
managed by the companies):

Monex Bean Holdings, Inc.	18.54%
Asuka DBJ Investment LPS.	18.54%
Mitsui & Co., Ltd.	14.24%
Shinsei Bank, Ltd.	9.64%
Seven & i Financial Group Co., Ltd.	9.64%
Farallon Capital Management, L.L.C.	4.94%
Trust & Custody Services Bank, Ltd.	4.94%
ASAHI Net, Inc.	4.94%
GLOBIS CAPITAL PARTNERS & Co.	4.94%
Recruit Co., Ltd.	3.71%
The University of Tokyo Edge Capital Co., Ltd.	1.98%
Mitsubishi UFJ Capital Co., Ltd.	1.48%
Dream Incubator Inc.	0.50%
JAFCO Co., Ltd.	0.50%
NIF SMBC Ventures Co., Ltd.	0.50%
Resona Capital Co., Ltd.	0.50%
ngi capital, inc.	0.50%

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