

Announcement of Subsidiary's Management Changes

TOKYO, April 1, 2008 –Tokyo Forex Co., Ltd.* (“Tokyo Forex”) has decided the following management appointments at the Extraordinary General Meeting of Shareholders held today.

*Tokyo Forex has become a subsidiary of Monex Beans Holdings, Inc. (“MBH”) as of April 1, 2008.

1. Newly Appointed Board Directors (as of April 1, 2008)

Kyoko Kudo	Representative Director, Deputy President, CFO, MBH
Masaki Ueda	General Manager, Financial Control Department, MBH
Katsuki Mandai	Director, Monex, Inc. (100% subsidiary of MBH)

2. Newly Appointed Statutory Auditor (as of April 1, 2008)

Takeshi Tamaki	Statutory Auditor, MBH
----------------	------------------------

(4 persons shall continue the current status as mentioned above.)

(For Reference)

Management Team after this change (as of April 1, 2008)

Director, Chairman	Masashi Aoki *
Representative Director, President	Kyoko Kudo
Director	Hiroshi Takao
Director	Masaki Ueda
Director	Katsuki Mandai
Statutory Auditor	Takeshi Tamaki

* Representative Director, President until this change.

###

Contact: Corporate Communications, CEO Office
Michiyo Kubota, Mina Kanai
+81-3-6212-3750

This material is an English translation of a Japanese announcement made on the date above. Although the Company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this English translation are not guaranteed and thus you are encouraged to refer to the original Japanese document. This translation was made as a matter of record only and does not constitute an offer to sell or to solicit an offer to buy securities in the U.S.