



MBH Acquires 90% Shares of Tokyo Forex

TOKYO, March 21, 2008 -- Monex Beans Holdings, Inc. ("MBH") announces that the meeting of our Board of Directors held today resolved a 90% share acquisition of Tokyo Forex Co., Ltd. ("Tokyo Forex", CEO: Masashi Aoki), a wholly owned subsidiary of Totan Holdings Co., Ltd. ("Totan Holdings", President: Koichi Yanagita)

1. Reason of Share Acquisition

Monex, Inc. ("Monex", President & CEO: Oki Matsumoto), a subsidiary of MBH, has been providing foreign exchange trading service ("FX") since April 2003 and the number of FX accounts opened at Monex has increased up to approximately 68,000 as of the end of February 2008. Considering a growing interest in FX by retail investors, MBH has decided to make Tokyo Forex its subsidiary in order to strengthen the FX business by expanding services and providing more beneficial and timely information to customers.

With this acquisition, the MBH Group will be able to provide FX to customers who do not have an account with a securities firm and to introduce FX to retail customers widely. As Totan Holdings remains a 10% shareholder of Tokyo Forex, the MBH Group will collaborate with Totan Holdings and Tokyo Tanshi Group.

2. Summary of Tokyo Forex

1) Company Name	Tokyo Forex, Co., Ltd.
2) Representative	Masashi Aoki, CEO
3) Location of head office	9-12, Kajicho 2-chome, Chiyoda-ku, Tokyo
4) Established	July 28, 2004
5) Business Started	September 1, 2006
6) Businesses	Financial product trading and related businesses (Director of Kanto Local Finance Bureau (Kinsho) No.283)
7) Number of Accounts	Approximately 8,700 as of the end of February 2008
8) Fiscal Year End	March 31
9) Number of employees	28
10) Capital	1,300 million yen
11) Number of issued shares	29,200

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12) Major Shareholder and shareholding ratio Totan Holdings Co., Ltd. (100%)

13) Business results of latest fiscal years

(Unit: million yen)

	FYE March 2006	FYE March 2007
Operating revenues	—	29
Operating income	-12	-560
Ordinary income	-13	-559
Net income	-13	-560
Total assets	78	1,935
Net assets	-3	926

3. Transferor of Shares of Tokyo Forex

- 1) Company Name Totan Holdings Co., Ltd.
 2) Representative Koichi Yanagita, President
 3) Location of head office 5-1, Nihonbashi Muromachi 4-chome, Chuo-ku, Tokyo
 4) Business Holding company
 5) Relationship with MBH No personnel, capital or business relationship

4. Number of shares acquired, acquisition price, and shareholding ratio before and after the transfer

- 1) Number of shares owned before transfer 0 (Shareholding ratio: 0%)
 2) Number of shares acquired 26,280 (Acquisition Price: 1,400 million yen)
 3) Number of shares owned after transfer 26,280 (Shareholding ratio: 90%)

5. Schedule

- March 21, 2008 Resolution of the Board of Directors
 March 21, 2008 Signing Memorandum of Understanding
 March 21, 2008 Signing Share Transfer Agreement
 April 1, 2008 Due Date of Share Transfer (planned)

6. Perspective

Financial impact by this transaction is limited.

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