



TOKYO, February 26, 2008 -- Monex Beans Holdings, Inc., announces that its subsidiary, Monex, Inc. (President and CEO: Oki Matsumoto, "Monex"), issued the following press release today jointly with the Sparx Group's subsidiary Sparx Asset Management Co., Ltd. (Head Office: Shinagawa-Ku, Tokyo; President & CEO Shuhei Abe)

Attachment: Monex press release

Initial Offering of SPARX New Global High Performers Japan Equity Fund

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Initial Offering of SPARX New Global High Performers Japan Equity Fund

TOKYO, February 26, 2008 -- Monex, Inc. (President & CEO: Oki Matsumoto; “Monex”), announces that it has released a press release with the Sparx Group’s subsidiary Sparx Asset Management Co., Ltd. (“SPARX Asset Management”; Head Office: Shinagawa-Ku, Tokyo; President & CEO Shuhei Abe)

Sparx Asset Management Co., Ltd. has decided to establish a new mutual fund that will invest in new Japan-based global high performers i.e. companies that have overwhelming domestic market shares and are expected to expand their overseas sales ratios and develop global brand strength. Sparx Asset Management believes that by benefiting from economic growth in emerging economies, such companies could grow into global high performers.

Monex is pleased to announce that it supports the aim of the establishment of the fund and, believing the great potential of the fund, has agreed to start fielding orders for the fund. The details are as follows.

Details

Name of fund:	SPARX New Global High Performers Japan Equity (Hereinafter “the Fund”)
Type of product:	Open-end equity fund/Domestic equity type (General-type)/Dividend reinvestment option
Initial offering period:	Wednesday, March 12, 2008 to Wednesday, March 26, 2008*
Date of establishment:	Friday, March 28, 2008
Trust period:	Friday, March 28, 2008 to Tuesday, March 27, 2018
Management company:	Sparx Asset Management Co., Ltd.

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Features of the Fund:

- (1) The Fund invests primarily in Japanese companies that have a high level of technical expertise and brand strength and that are expected to be global players in the future (new global high performers).
- (2) The Fund has no benchmarks and invests in around 20 carefully selected Japanese stocks.
- (3) As a general rule, the Fund does not engage in short-term trading and holds stocks for the long term.

For more details, Please visit Monex's homepage (<http://www.monex.co.jp/>) .

During the initial subscription period, customers who apply through Monex will be able to subscribe for the fund without fee.

*Initial subscription period of sales companies besides Monex lasts until March 27, 2008.

[Notes]

Please note the following when applying to invest in the Fund.

Fees, etc.	
※The total of amount of the following fees cannot be indicated in advance because the actual amount will vary depending on factors such as the amount applied for and the holding period, etc.	
Application fee (Inclusive of tax)	Not exceeding 3.15%.
Trust asset reserve	Calculated by multiplying the constant value on the date on which the cancellation request is received by 0.3%.
Trust fee (annual fee)	Calculated as 1.722% (1.64% tax out) p.a. of total net assets
<p>※The following expenses are paid out of the trust assets of the Fund as Other Expenses/Fees.</p> <p>(1) Expenses such as auditing fees and expenses incurred for the preparation of the prospectus, management report, etc. [Not exceeding 0.105% (tax in) p.a. of total net assets]</p>	

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(2) Brokerage commission on securities trading

(The rate, maximum amount, etc. cannot be indicated in advance as they will vary depending on trading volume.)

※For details, see the section on Fees, etc. and Taxes in the main text of the Fund Description (Issue Prospectus).

Main risks of the Fund

Since the Fund invests in equity and other securities which are subject to price fluctuation, the constant value will fluctuate dramatically. Therefore, unlike deposits with financial institutions, the principal is not guaranteed and the value of the fund investment could fall and be worth less than the principal initially invested. The main risks are discussed below. For details, see the Fund Description (Issue Prospectus).

(1) Risk of price fluctuation

Since the fund invests primarily in Japanese equity, investment in the Fund involves various risks including the risk of price fluctuation in relation to equity investment. The prices of stocks included in the Fund may fall in the short-term or the long-term and, in the event of any such price fluctuation or unexpected fluctuation in liquidity, a significant loss may be incurred.

(2) Risk of concentrated investment

Since, unlike general funds that take a diversified-investment approach, the Fund focuses on a limited number of stocks, the constant value can fluctuate dramatically regardless of market trends.

(3) Risk of investment in small and mid-cap stocks, etc.

The Fund also invests in small and mid-cap stocks, etc. Such stocks have low market capitalization and low liquidity and are, therefore, riskier than stocks with high liquidity because, depending on market conditions, the Fund may be forced to sell off small and mid-cap stocks far too cheaply.

(4) Risk of derivative transactions

The Fund may invest in derivatives including forwards. Such management techniques may be used to hedge against price fluctuation, but there is the risk that the Fund will suffer a loss, should the actual price fluctuation differ from the management company's estimate.

(5) Risk associated with outflow of funds due to cancellation of units

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In the event of a large number of cancellations, the Fund may have to sell off its security holdings. In this event, depending on market trends and trading volume, etc. the constant value may fluctuate dramatically.

(6) Risk associated with restrictions on fund management

Fund managers may be prevented from trading by regulations, internal policy, etc. The performance of the Fund may be affected by such restrictions.

(7) Other risks

In addition to the foregoing, an unforeseeable situation (natural disaster, terrorist attack, etc.) could occur, causing stock market closure or dramatic fluctuation in market conditions. In this event, if there is no choice but to suspend trading on financial markets, it may be temporarily impossible to cancel units. There is also the risk that under such conditions it would be impossible to manage the Fund in accordance with the Fund's management policy.

Monex Inc.

Corporate name, etc.:	Monex, Inc. Financial instruments firm, Registration Number : Director of Kanto Local Finance Bureau No. 165
Member of:	Japan Securities Dealers Association and the Financial Futures Association of Japan

Sparx Asset Management Co., Ltd.

Corporate name, etc.:	Sparx Asset Management Co., Ltd. Financial instruments firm, Registration Number : Director of Kanto Local Finance Bureau No. 346
Member of:	The Investment Trusts Association, Japan and Japan Securities Investment Advisors Association

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