



Announcement of Matters Concerning our Major Shareholder

TOKYO, January 30, 2008 – Monex Beans Holdings, Inc. (“MBH”) announces that our 26.35% shareholder, Nikko Cordial Corporation (“NCC”), has become a wholly owned subsidiary of Citigroup Japan Holdings, Ltd. (“CJH”) effective as of January 29, 2008 based on the Share Exchange Agreement concluded between them. As a result, CJH and its parent company, Citigroup Inc. (Citigroup) shall indirectly own 26.35% of MBH shares. In this context, MBH recognizes Citigroup to have a major impact to NCC’s shareholding of MBH since Citigroup substantially dominates CJH and NCC.

However, since the business of Citigroup, CJH and NCC is different from that of our business which aims for an online financial institution for individual investors, MBH acknowledges that there is neither competition with the mentioned companies nor significant impact to business and management of MBH.

Outline of Citigroup and CJH (As of January 29, 2008)

Company Name	Attribute	Stock exchanges where NCC’s shares are listed
Citigroup Inc.	26.35% indirect shareholder of MBH through Nikko Cordial Corporation	New York Stock Exchange Mexican Stock Exchange Tokyo Stock Exchange
Citigroup Japan Holdings, Ltd.	26.35% indirect shareholder of MBH through Nikko Cordial Corporation	--

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