



Announcement of Subsidiary's Organization and Personnel Changes

TOKYO, January 29, 2008 – Monex, Inc. ("Monex"), a 100% subsidiary of Monex Beans Holdings, Inc., has decided the following organization and personnel changes effective February 1, 2008.

1. Organization Changes

Operation Planning Office shall be abolished and its functions of efficiency improvement and optimization of business process shall be conducted by each execution department.

2. Personnel Changes

Name	New Assignment	Current Assignment
Atsushi Yasuhara	GM, Account Administration Dept	GM, Account Administration Dept GM, Operation Planning Office

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