

## Announcement of Subsidiary's Management and Personnel Changes

TOKYO, October 24, 2007 -- Monex, Inc. ("Monex"), a 100% subsidiary of Monex Beans Holdings, Inc., has decided the following management changes effective October 24, 2007 at the Extraordinary Shareholders' Meeting held today. In addition, Monex has decided the following personnel change.

### 1. Management Changes (Effective October 24, 2007)

Name	New Assignment	Current Assignment
Katsuki Mandai	Director General Manager, Products & Services Dept.	Director
Satoshi Hasuo	Director	General Manager, Products & Services Dept.

### 2. Personnel Change (Effective November 1, 2007)

Name	New Assignment	Current Assignment
Atsushi Yasuhara	General Manager, Account Administration Dept. General Manager, Operation Planning Office	General Manager, Operation Planning Office

###

---

Contact: Corporate Communications Office  
Michiyo Kubota, Mina Kanai  
+81-3-6212-3750

This material is an English translation of a Japanese announcement made on the date above. Although the Company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this English translation are not guaranteed and thus you are encouraged to refer to the original Japanese document. This translation was made as a matter of record only and does not constitute an offer to sell or to solicit an offer to buy securities in the U.S.