



TOKYO, October 10, 2007 -- Monex Beans Holdings, Inc., announces that its subsidiary, Monex, Inc. (President and CEO: Oki Matsumoto, "Monex"), issued the following press release today.

Attachment: Monex press release

Initial Offering of "Premium Hybrid 2007" Started

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This material is an English translation of a Japanese announcement made on the date above. Although the Company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this English translation are not guaranteed and thus you are encouraged to refer to the original Japanese document. This translation was made as a matter of record only and does not constitute an offer to sell or to solicit an offer to buy securities in the U.S.

Initial Offering of “Premium Hybrid 2007” Started

TOKYO, October 10, 2007 -- Monex, Inc. (President & CEO: Oki Matsumoto, “Monex”), announces that the company will start the initial offering of a new fund as detailed below.

Fund Name: “Monex Fund of Funds Series I
Monex-HFR Private Equity Fund & Hedge Fund Investments 2007
(Premium Hybrid 2007)”
Period of Offering: October 19, 2007 – January 9, 2008
Price: ¥10,000 per unit
Minimum Amount: Minimum of 50 units; multiples of 1 unit thereafter
Manager: Monex Alternative Investments, Inc. (“MAI”)

Fund Characteristics:

- (1) A maximum of 70% of fund assets as of the fund’s launch are to be invested in leading private equity funds throughout the world.
- (2) The fund implements efficient fund management appropriate to the market environment and investment conditions by maintaining a portfolio that combines investments in private equity funds and hedge funds.
- (3) The fund pursues absolute gains while lowering risk through diversified investment among a number of funds that differ by region and strategy.
- (4) With a minimum initial investment of ¥500,000, the fund provides opportunities for individual to invest in private equity and hedge funds, which have so far only been accessible to institutional investors, etc.

For further information, please visit <http://www.monex.co.jp/>.

This fund is part of a series of funds and follows the Premium Hybrid 2006 fund offered from

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August through December 2006. This original investment product is based on the Monex Group's stance of providing individual investors with financial products that have so far only been accessible to certain groups of investors, such as institutional investors, and is managed by MAI and offered solely through Monex.

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Important Notes

This fund is offered solely through Monex. Please take the following notes into consideration when purchasing funds shares through Monex.

Fund Fees and Expenses	
Purchase Fee (incl. of tax)	2.625–1.05%
Redemption Fee (trust asset reserves)	The fund imposes a fee of 2.5%, to be held in reserve, of the net asset value of each unit of beneficiary securities redeemed during 2013 or 2014 only.
Management Fees (annual)	1.97% per annum of total net asset value (However, the amount may differ if a minimum value is imposed.)
<ul style="list-style-type: none"> • Other fees and expenses are paid out of the funds trust assets and comprise the following: performance fees paid to the investment management company, establishment expenses and offering expenses of the fund, fund fees of hedge funds and private equity funds invested in, and fund operating expenses. • When a certain level of fund performance is achieved, a 10% performance fee is paid to the investment management company based on the difference between (i) the net asset value of one beneficiary security unit at the end of a predefined accounting period (before deducting the value of any unpaid performance fees that have already occurred and been recorded during the relevant period) and (ii) a predefined high watermark for one beneficiary security unit. • The total value of fees (expenses) for the fund depends on a range of conditions, including the value of fund shares purchased and the holding period, and therefore cannot be shown here. • For details, please see the section on fees and taxes in the fund prospectus provided. 	
Fund Risks	
<p>The fund invests in equities, bonds, foreign exchange, futures, derivatives, and other instruments worldwide through investments in private equity funds and hedge funds. Investors may therefore lose all or part of the value invested in the fund due to a fall in the total net asset value of the fund due to, but not limited to, unforeseeable changes in the economic environment, movements in market prices, and the impact of a collapse or deterioration in the financial condition of issuers (and other related entities) of equities, bonds, and other instruments acquired.</p>	

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The trust period of the fund is 15 years, and redemption is not permitted for the initial period of around five years and four months. Following this initial period, redemption is permitted at two specific times each year, and around six months is required before the redemption payment is made following a redemption request.

The fund is exposed to investments risks that include price risk, conversion risk, liquidity risk, and foreign exchange risk.

*For details, please see the section on investment risks in the fund prospectus provided.

About Monex

Name and Designations	Monex, Inc. Financial instrument firm Director of Kanto Local Finance Bureau (Financial instruments firms) No. 165
Associations	Monex is a member of the Japan Securities Dealers Association and the Financial Futures Association of Japan

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