

## **MBH Accepts Allocation of New Shares of Related Company**

TOKYO, October 5, 2007 -- Monex Beans Holdings, Inc. ("MBH") announces that it has accepted a part of the third party share allocation by WR Hambrecht & Co Japan (President Oki Matsumoto, "WRH Japan"). MBH has completed payments and acquired majority of voting rights as of today.

Recognizing the reinforcement of investment banking as an important business issue, the MBH group plans to aggressively develop the M&A advisory business in addition to the underwriting business. MBH clearly positions WRH Japan as the group's investment banking arm by making WRH Japan as its subsidiary through this additional investment. Actively hiring talented professionals and co-working with Monex, Inc., outside professional firms, and shareholders such as WR Hambrecht + Co., LLC, WRH Japan shall provide comprehensive advisory services covering all M&A processes including PMI (Post Merger Integration).

WRH Japan will also continue the research and study of OpenIPO<sup>®</sup> (a registered trademark of WR Hambrecht + Co, LLC), a price-setting mechanism for IPOs using a Dutch auction method, with the view of eventually implementing it in Japan.

### 1. Outline of share acquisition by MBH

|  |                    |
|--|--------------------|
| 1) Number of acquired shares:                                    | 452 shares         |
| 2) Issued price per share:                                       | 150,000 yen        |
| 3) Total sum of acquired shares:                                 | ¥67.8 million      |
| 4) Payment date:   | October 5, 2007    |
| 5) Total number and ratio of shares held before the acquisition: | 110 shares / 25.0% |
| Total number and ratio of shares held after the acquisition:     | 562 shares / 56.9% |

### 2. Summary of WR Hambrecht & Co Japan, Inc. (after this allocation)

|  |   |
|--|---|
| 1) Company Name                                    | WR Hambrecht & Co Japan, Inc.   |
| 2) Main business areas                             | M&A advisory services, research and study of OpenIPO <sup>®</sup>   |
| 3) Established                                     | September 21, 2005  |
| 4) Location of head office                         | 11-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo   |
| 5) Representative                                  | Oki Matsumoto, President  |
| 6) Paid-in capital and capital reserve             | Total of ¥63.1 million  |
| 7) Shareholder structure and<br>shareholding ratio | Monex Beans Holdings, Inc.: 56.9%<br>Zenshin Capital Partners II, L.P.: 16.0%<br>WR Hambrecht + Co., LLC: 11.1%<br>DBJ Value Up Fund: 11.1%<br>Others: 4.9% |

###

---

Contact: Corporate Communications  
Michiyo Kubota, Mina Kanai  
+81-3-6212-3750

This material is an English translation of a Japanese announcement made on the date above. Although the Company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this English translation are not guaranteed and thus you are encouraged to refer to the original Japanese document. This translation was made as a matter of record only and does not constitute an offer to sell or to solicit an offer to buy securities in the U.S.