



Announcement of Establishment of U.S. Subsidiary

TOKYO, September 21, 2007 -- Monex Beans Holdings, Inc. ("MBH") announces that it has established a wholly owned subsidiary in the United States for the main purpose of research in the global financial industry. Details are as follows:

(1) Name of Company	MBH America, Inc.
(2) Date of Establishment	August 29, 2007
(3) Date of Investment	By the end of September, 2007
(4) Representative	Takashi Oyagi
(5) Office	New York, NY U.S.A.
(6) Capital	US\$ 400,000 (wholly owned subsidiary of MBH)
(7) Main Business	Research in the global financial industry

(For reference)

Biography of Mr. Takashi Oyagi

Mr. Takashi Oyagi is the CEO and President of MBH America, Inc. Previously, Mr. Oyagi was a Director at Deutsche Bank Securities Inc. in the Global Markets Division in New York. Prior to that, he worked for Monex, Inc. from 1999 to 2003, contributing to the firm as one of the four founding members. Before joining Monex, Inc., he worked for Goldman Sachs (Japan) Ltd. in the Fixed Income, Currency and Commodities Division. He began his career at the Bank of Japan in 1991. Mr. Oyagi received a BA in law from the University of Tokyo, and also holds an MBA in analytic finance from the University of Chicago Graduate School of Business.

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