



## Announcement of Management Change

TOKYO, August 20, 2007 – Monex Beans Holdings, Inc. (“MBH”) has decided the following management change effective August 20, 2007.

MBH has decided to appoint “Chief Financial Officer” (CFO) as below:

Management Change effective August 20, 2007

Name	New Assignment	Current Assignment
Kyoko Kudo	Representative Director, Deputy President Chief Financial Officer	Representative Director, Deputy President

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