



On Accepting Allocation of New Shares by Net Life Planning Co., Ltd.

TOKYO, May 31, 2007 -- Monex Beans Holdings, Inc. ("MBH") announces that Net Life Planning Co., Ltd. ("Net Life Planning"), an affiliated company, has released new shares to be allocated to third parties and MBH has accepted this offer.

Net Life Planning was founded as a research/planning company towards the establishment of a new type of life insurance company that focuses on the Internet as the main distribution channel. The company was established as a fifty-fifty venture between Asuka DBJ Partners LPS ("Asuka DBJ") and MBH on October 23, 2006. The purpose of the capital increase is system development and Net Life Planning will receive investments from three new companies, (Mitsui & Co. Ltd., Shinsei Bank, Limited, and Seven & i Holdings Co., Ltd.), in addition to Asuka DBJ and MBH.

For further details regarding the aforementioned transaction and MBH's participation, please refer to the press release provided by Net Life Planning on this given date.

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This material is an English translation of a Japanese announcement made on the date above. Although the Company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this English translation are not guaranteed and thus you are encouraged to refer to the original Japanese document. This translation was made as a matter of record only and does not constitute an offer to sell or to solicit an offer to buy securities in the U.S.

(Below is announcement of Net Life Planning Co., Ltd.)

Announcement of Allocating New Shares to a Third Party by Net Life Planning

TOKYO, May 31, 2007 – Net Life Planning announces that it has completed allocation of new shares to third parties as below.

Net Life Planning strives on research, planning, and preparation to establish a new type of life insurance that will use the Internet as the main distribution channel. Upon receiving approval from the relevant authorities, the company plans to provide products and services utilizing the most advanced IT skills and pursuing the convenience of customers to meet the needs of a new era. The purpose of the capital increase is the development of the main system and the web system of the preparation stage. After obtaining approval from the relevant authorities, further strengthening of the financial base through capital reinforcement will also be considered.

1. Outline of the allocation of new shares to the third parties

(1) Number of new shares issued	9,600 shares
(2) Issued price	200,000 yen
(3) Total sum of all shares issued	1.92 billion yen
(4) Converted capital price	960 million yen
(5) Date of capital incorporation	Completed on May 31, 2007
(6) Places of distribution and allotted number of shares	
Monex Bean Holdings, Inc.	2,250 shares
Asuka DBJ Partners LPS	2,250 shares
Mitsui & Co., Ltd.	2,100 shares
Shinsei Bank, Limited	1,500 shares
Seven & i Holdings Co., Ltd.	1,500 shares
(7) Total issued shares after capital increase	10,100 shares
(8) Capital after capital increase	1.01 billion yen

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2. Composition of shareholders after capital increase

Monex Beans Holdings, Inc.	24.75%
Asuka DBJ Partners LPS	24.75%
Mitsui & Co., Ltd.	20.79%
Shinsei Bank, Limited	14.85%
Seven & i Holdings Co., Ltd.	14.85%

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