



## **Announcement of Subsidiary's Management Change**

TOKYO, May 23, 2007 – Monex, Inc.\* (“Monex”) has decided to propose the following management change to its Annual General Meeting of Shareholders to be held in June 2007.

\* 100% subsidiary of Monex Beans Holdings, Inc.

### **Newly Appointed Board Director Candidate**

Takashi Inagaki      Executive Officer, Head of Capital Market Group, eBANK Corporation

This proposal is in line with the Strategic Business Alliance between eBANK Corporation and Monex, announced on April 24, 2007.

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