



## **Announcement of Basic Policy regarding Dividends**

TOKYO, March 20, 2007 -- Monex Beans Holdings, Inc. ("MBH") announces that it has decided on its basic policy regarding dividends for FYE March 2008 and later.

### **1. Calculation Formula of Dividends**

MBH has been calculating its dividends based on the net income of its subsidiary, Monex, Inc. ("Monex"; President & CEO: Oki Matsumoto) of the precedent fiscal year. MBH will calculate the dividends for FYE March 2008 and later based on the MBH group's consolidated net income of the same fiscal year that the dividends will be paid out.

### **2. Dividend Payout Ratio**

MBH will aim for approximately 50% of its consolidated net income.

### **3. Interim Dividends**

Although MBH has not been paying out interim dividends, it plans to pay out interim dividends as well as year end dividends for FYE March 2008 and later. Interim dividends will be approximately 50% of the MBH group's consolidated net income of the first half of the fiscal year that the dividends will be paid out.

The amount of MBH's year end dividend for FYE March 2007 is planned to be 2,900 yen per share calculated based on Monex's net income of FYE March 2006 as announced on October 25, 2006. This will be proposed at the 3<sup>rd</sup> Annual General Meeting of Shareholders planned to be held in June 2007.

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