

**Announcement of Management Changes**

TOKYO, March 20, 2007 -- Monex Beans Holdings, Inc. (“MBH”) has decided at the Board of Director’s Meeting held today to propose the following management changes to the Annual General Meeting of Shareholders to be held in June 2007. In addition, MBH has decided the following personnel changes.

1. Board Member Changes (Planned)

1) Newly Appointed Board Director Candidates

Hisashi Tanaami                      Standing Statutory Auditor, MBH  
 Masakazu Sasaki                      Statutory Auditor, MBH    CPA  
 Mamoru Taniya                      CEO, Asuka Asset Management, Ltd.

2) Newly Appointed Statutory Auditor Candidates

Tadasu Kawai                      Board Member, MBH  
 Takeshi Tamaki (External)    Adviser, BOT Lease Co., Ltd.

3) Resignation of Board Directors (Scheduled in June 2007)

Tadasu Kawai  
 Yoshinori Hashitani

4) Resignation of Statutory Auditors (Scheduled in June 2007)

Hisashi Tanaami  
 Masakazu Sasaki

2. Personnel Changes (Effective April 1, 2007)

New Assignment	Current Assignment	Name
Senior General Manager, Legal Department	General Manager, Legal Department	Nozomi Takasaki
General Manager, Corporate Planning Office & Corporate Communications Office	General Manager, Corporate Communications Office	Toshihiko Katsuya

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